



## **IRA Charitable Rollover Information Sheet**

If you are age 70½ or older, you may be looking for a way to make a meaningful difference while reducing your income taxes. An IRA charitable rollover is a powerful way to support Big Brothers Big Sisters Association of Florida and enjoy financial benefits this year.

### **Benefits of an IRA Charitable Rollover**

- **Avoid taxes** on transfers of up to **\$108,000** from your IRA to Big Brothers Big Sisters Association of Florida.
- **Satisfy your Required Minimum Distribution (RMD)** for the year.
- **Reduce your taxable income**, even if you do not itemize deductions.
- **Make a gift** that is not subject to charitable gift deduction limits.
- **Support the mission** of mentoring Florida's youth through Big Brothers Big Sisters.

### **How an IRA Charitable Rollover Gift Works**

1. **Contact your IRA plan administrator** to request a direct transfer from your IRA to Big Brothers Big Sisters Association of Florida.
2. Your IRA funds will be **sent directly to our organization**, helping to continue our critical work.
3. **Important:** IRA charitable rollover gifts do **not** qualify for a charitable income tax deduction.
4. **Optional:** If you would like your gift to be designated for a specific program or purpose such as, a scholarship for a student enrolled in Big Brothers Big Sisters mentoring programs, please contact us in advance.

### **Making Your Gift**

If you are ready to give, you can use your IRA to fulfill your charitable goals today. You may also use an online "Make a Gift From My IRA" tool (offered by many IRA custodians) to initiate a **Qualified Charitable Distribution (QCD)**.

We will acknowledge your generous gift as a QCD, which may satisfy your Required Minimum Distribution if applicable.

### **Questions?**

Contact David Arnold at [davidarnold@bbbsflorida.org](mailto:davidarnold@bbbsflorida.org) or call (813) 621-1188 ext. 8000. We are here to help you achieve your philanthropic goals while empowering youth across Florida.

[www.bbbsflorida.org](http://www.bbbsflorida.org)

**Big Brothers Big Sisters Association of Florida**  
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